



**Covius Announces New Digital Home Equity Title Solution  
With Pre-Screening Component for Banks and Credit Unions  
To Improve Speed, Pull-Through and Cost**

**Denver July 11, 2023**—Covius, a leading provider of technology-enabled solutions to the financial services industry, announced today that its Settlement Services division has introduced a new home equity decisioning solution that significantly accelerates the origination process and gives lenders early insight into property and/or borrower issues that could expedite or delay decisions.

The Covius Home Equity Solution will allow bank and credit union clients to offer a streamlined origination experience to their home equity customers. For example, title and tax reports that used to take 3 or more days are now delivered in hours on a majority of loans, enabling closings to occur in as fast as 5 days, as opposed to the industry average of 20-plus days.

The new solution also features Covius Loanscape, a separate point-of-sale component for lenders that provides critical property and consumer insights in fewer than 45 seconds. This report reveals title, valuation and credit information that enhances a lender's loan origination workflow, coupled with expedited decisioning and abbreviated closing timelines.

The Covius Home Equity Solution is fueled by Flueid's leading title data and decisioning platform, Flueid Decision, as an expansion of the companies' integration [announced in February 2023](#).

Joe Chappell, Executive Vice President of Operations at Covius, said, "The demand for home equity products is extremely strong, but the competition for this business is intense. Our new solution[s] enable clients to differentiate themselves by delivering a modern, streamlined customer experience, beginning at point-of-sale and continuing throughout the underwriting and closing processes.

"In seconds, Covius Loanscape allows lenders to determine if the loan qualifies for an expedited clear-to-close. Sharing this information at the point of sale empowers lenders to set borrower expectations more accurately, better prioritize orders and improve overall pipeline performance. Likewise, lenders will know that a lead on a property will not meet criteria before ordering full credit, valuation or other third-party products, and having underwriters spend days on an application that will be declined. This is especially valuable with home equity origination, where many costs are absorbed by the lender."



## **About Covius**

Covius is a trusted provider of services, insight and technology to leading financial companies. Covius' technology-enabled solutions deliver operational efficiencies, mitigate risk and empower compliant decisions and borrower interactions. Covius businesses are recognized leaders in loss mitigation, document and data solutions, title and settlement services, compliance and critical borrower communications, lien release tracking and preparation, HOA tracking, quality assurance, REO asset management and auction services, credit reporting and verification, capital markets due diligence and oversight, insurance policy analysis as well as rapid-development, customizable cloud-based business process solutions. The company was named a 2023 HousingWire Tech100 winner. For more information about the company and its services, visit [www.covius.com](http://www.covius.com).

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